

Determinasi Investasi Di Indonesia Dan Singapura

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Abstract: *To determine which investments in the banking sector are more profitable. Whether in Indonesia or Singapore using fundamental analysis and tax as an independent variable and investment decisions as to the dependent variable with economic indicators as a moderating variable. The method used in this research is quantitative research methods. The research data consisted of secondary data, obtained from electronic publications. The analytical method used in this study is path analysis using Smart Partial Least Squares (PLS) and SPSS. The Smart PLS method is based on the consideration that in this study there is a relationship between fundamental and tax analysis of investment decisions by reinforcing economic indicators as moderating variables so that the focus of the analysis shifts from only estimates and significant interpretations of parameters to validity and accuracy of predictions. The population of this study is the banking sector companies listed on the Indonesia Stock Exchange (IDX) and the Singapore Stock Exchange (SGX) for the 2014-2018 period. The research sample was taken using the purposive sampling method, 6 (six) companies in Indonesia, and 6 (six) companies in Singapore. This study shows that for now investment in the Singapore banking sector is more profitable compared to investment in the Indonesian banking sector. While in the future investment in Indonesia has great potential, with innovations made by companies and governments such as improving infrastructure, policies, and improving the quality of human resources, there is a possibility that the above conditions will be reversed, where investment in Indonesia is more profitable and attractive. Research implications: Stakeholders can obtain an empirical picture of economic conditions, tax policies, and company conditions in the banking sector in Indonesia and Singapore. This is as input before making an investment decision.*

Keywords: *Investment Decisions, Fundamental Analysis, Taxes, Economic Indicators*